

**Appendix A: Medium-Term Financial Strategy 2024/25 to 2026/27**

	2023/24	2024/25				2025/26				2026/27				
	Budget	Virements/ Structrual Adjs	Inflation/ Demography	Adjustments/ Growth	Savings	Budget	Inflation/ Demography	Adjustments/ Growth	Savings	Estimate	Inflation/ Demography	Adjustments/ Growth	Savings	Estimate
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Adult Social Care	52.232	8.143	10.335	(11.678)	(1.965)	57.067	5.609	(0.300)	(1.601)	60.775	4.573	(0.600)	0.000	64.748
Chief Executive's Directorate	1.327	(1.275)	0.000	0.000	0.000	0.052	0.000	0.000	0.000	0.052	0.000	0.000	0.000	0.052
Children and Young People	87.594	(7.809)	2.551	0.095	(0.577)	81.854	0.840	(0.492)	(0.212)	81.990	0.409	(0.393)	(0.165)	81.841
Community Engagement and Wellbeing	8.563	5.757	0.000	0.539	(0.999)	13.860	0.000	0.000	(0.953)	12.907	0.000	0.000	(0.088)	12.819
Community Wealth Building	21.312	(2.379)	0.000	0.185	(1.463)	17.655	0.000	0.000	(0.469)	17.186	0.000	0.000	0.000	17.186
Environment and Climate Change	0.496	(12.850)	1.382	3.897	(2.967)	(10.042)	0.500	(0.290)	(0.588)	(10.420)	0.500	0.250	(0.081)	(9.751)
Homes & Neighbourhoods	7.888	4.750	1.312	(0.182)	(0.687)	13.081	0.000	0.000	(0.511)	12.570	0.000	0.000	0.000	12.570
Public Health (net nil as wholly grant funded)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Resources	35.146	(0.414)	0.658	(0.271)	(2.112)	33.007	0.000	(0.075)	(1.063)	31.869	0.000	(0.150)	(1.270)	30.449
Central Costs	29.944	6.077	17.619	(0.468)	0.000	53.172	25.222	1.849	(0.060)	80.182	23.794	0.905	0.000	104.881
<b>NET COST OF SERVICES</b>	<b>244.503</b>	<b>0.000</b>	<b>33.857</b>	<b>(7.884)</b>	<b>(10.770)</b>	<b>259.705</b>	<b>32.171</b>	<b>0.691</b>	<b>(5.457)</b>	<b>287.110</b>	<b>29.276</b>	<b>0.012</b>	<b>(1.604)</b>	<b>314.794</b>
General Contingency	5.000					5.000				5.000				5.000
Inflation, Energy and Demand Contingency	5.000			(1.404)		3.596		1.404		5.000				5.000
Transfer to/(from) Earmarked Reserves	13.518			(5.866)		7.652		(0.839)		6.813				6.813
Transfer to/(from) General Balances	0.000					0.000				0.000				0.000
New Homes Bonus Grant	(0.082)			(0.615)		(0.697)		0.697		0.000				0.000
Services Grant	(3.448)			2.853		(0.595)		0.595		0.000				0.000
<b>NET BUDGET REQUIREMENT</b>	<b>264.491</b>	<b>0.000</b>	<b>33.857</b>	<b>(12.916)</b>	<b>(10.770)</b>	<b>274.661</b>	<b>32.171</b>	<b>2.548</b>	<b>(5.457)</b>	<b>303.923</b>	<b>29.276</b>	<b>0.012</b>	<b>(1.604)</b>	<b>331.607</b>
Revenue Support Grant	(28.523)			(1.889)		(30.412)				(30.412)				(30.412)
Business Rates Baseline	(79.160)			(3.293)		(82.453)				(82.453)				(82.453)
(Top-up)/Tariff	(9.284)			(1.352)		(10.636)				(10.636)				(10.636)
<b>SETTLEMENT FUNDING ASSESSMENT</b>	<b>(116.967)</b>	<b>0.000</b>	<b>0.000</b>	<b>(6.534)</b>	<b>0.000</b>	<b>(123.501)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(123.501)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>(123.501)</b>
Additional business rates related income	(24.770)			(3.330)		(28.100)				(28.100)				(28.100)
Collection Fund (Surplus)/Deficit:														
- Business Rates	(6.381)			(0.806)		(7.187)		7.187		0.000				0.000
- Council Tax	(3.333)			5.681		2.348		(2.348)		0.000				0.000
<b>COUNCIL TAX REQUIREMENT</b>	<b>113.040</b>	<b>0.000</b>	<b>33.857</b>	<b>(17.905)</b>	<b>(10.770)</b>	<b>118.221</b>	<b>32.171</b>	<b>7.387</b>	<b>(5.457)</b>	<b>152.322</b>	<b>29.276</b>	<b>0.012</b>	<b>(1.604)</b>	<b>180.006</b>